KULIM (MALAYSIA) BERHAD (COMPANY NO: 23370-V) CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE 12 MONTHS ENDED 31 DECEMBER 2008

		INDIVIDUAL	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS			
		1 OCT - 31 DEC 2008 RM'000	1 OCT - 31 DEC 2007 RM'000	1 JAN - 31 DEC 2008 RM'000	1 JAN - 31 DEC 2007 RM'000			
REVENUE	A8	788,335	866,786	3,866,149	2,741,489			
EXPENSES EXCLUDING FINANCE COST & TAX		(755,128)	(646,710)	(3,320,159)	(2,396,589)			
OTHER OPERATING INCOME / (LOSS)		86,739	15,007	103,356	233,528			
PROFIT FROM OPERATIONS		119,946	235,083	649,346	578,428			
FINANCE COST		(20,445)	(17,385)	(70,429)	(69,014)			
INTEREST INCOME		2,196	2,705	16,127	6,281			
SHARE OF PROFIT IN ASSOCIATES		27,461	11,541	72,633	43,098			
PROFIT BEFORE TAXATION		129,158	231,944	667,677	558,793			
INCOME TAX EXPENSE	B5	6,390	(35,244)	(131,084)	(125,971)			
NET PROFIT FOR THE PERIOD/YEAR Continuing operations Discontinued operations and profit on sale of		135,548	196,700	536,593	432,822			
discontinued operations, net of tax		-	18,778	-	82,252			
TOTAL NET PROFIT FOR THE PERIOD/YEAR		135,548	215,478	536,593	515,074			
ATTRIBUTABLE TO :								
EQUITY HOLDERS OF THE COMPANY		112,258	170,003	364,017	426,823			
MINORITY INTEREST		23,290	45,475	172,576	88,251			
		135,548	215,478	536,593	515,074			
EARNINGS PER SHARE:	B13	Sen	Sen	Sen	Sen			
1. Basic		37.41	60.14	121.30	150.91			
2. Fully Diluted		37.27	57.00	120.87	144.66			

-

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31.12.2007

KULIM (MALAYSIA) BERHAD (COMPANY NO: 23370-V) CONDENSED CONSOLIDATED BALANCE SHEET FOR PERIOD ENDED 31 DECEMBER 2008

TORTERIOD ENDED OF DECEMBER 2000		
	AS AT END OF CURRENT QUARTER 31.12.2008	AS AT PRECEEDING FINANCIAL YEAR 31.12.2007
	RM'000	(AUDITED) RM'000
NON CURRENT ASSETS	5,100,998	3,950,575
Property, plant and equipment	3,639,054	2,756,237
Prepaid lease payments	395,932	279,025
Investment property	83,318	81,976
Investment in associates	626,084	517,669
Long term investments	27,945	25,250
Available for sale investments	-	200,200
Intangible assets	328,665	290,399
Goodwill (on consolidation) Deferred expenditure on tissue culture	54,610 1,999	50,605
Deferred farm expenditure (agrilculture/non-prennial crop)	5,760	2,240
Other intangibles (if any)	266,296	237,554
Deferred tax assets	-	19
Deletted tax assets		19
CURRENT ASSETS	1,356,376	1,594,697
Investment/property held for sale	7,667	-]
Other investments	27,368	112,205
Inventories	345,096	199,227
Trade and other receivables	524,027	615,481
Tax recoverable	32,992	19,477
Cash and cash equivalents	419,226	648,307
		_
TOTAL ASSETS	6,457,374	5,545,272
EQUITY		
Capital and reserves attributable the Company's equity holders		
Share capital	154,226	148,545
Share premium	246,413	217,930
Other reserves	1,191,044	1,282,826
Revaluation and other reserves	1,344,492	1,345,288
Warrant reserve	6,459	13,512
Treasury shares	(45,693)	(23,719)
Equalisation reserves	(114,214)	(52,255)
- 1	(,,	(,,)
Revenue Reserves	1,629,049	1,277,725
Shareholders Equity	3,220,732	2,927,026
Minority Interest	985,293	757,545
TOTAL EQUITY	4,206,025	3,684,571
		, ,
LIABILITIES		
NON CURRENT LIABILITIES	1,252,385	922,189
Term loans	889,009	666,547
Deferred tax liabilities/(assets)	363,376	255,642
CURRENT LIABILITIES	998,964	938,512
Trade and other payables	307,663	288,818
Current income tax liabilities	111,321	25,052
Borrowings	111,521	23,032
Term Loans due within the year/12 months	240,853	358,539
Short-term borrowings	322,359	266,103
Dividend Payable	16,768	-
		L
TOTAL LIABILITIES	2,251,349	1,860,701
TOTAL EQUITY AND LIABILITIES	6,457,374 -	5,545,272
NET ASSETS PER SHARE (RM)	10.58	9.85
/		

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31.12.2007

KULIM (MALAYSIA) BERHAD (COMPANY NO. 23370-V) CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2008

					NON-DISTRIBUT	TABLE	DISTRIBUTABLE				
	ATTRIBUTABLE TO EQUITY HOLDER OF THE COMPANY										
	NO. OF SHARES	NOMINAL VALUE RM'000	TREASURY SHARES RM'000	SHARE PREMIUM RM'000	WARRANT RESERVE RM'000	REVALUATION & OTHER RESERVES RM'000	RETAINED EARNINGS RM'000	TOTAL RM'000	MINORITY INTEREST RM'000	TOTAL EQUITY RM'000	
Balance as at 1 January 2007 as previously reported Amended FRS 112 prior year adjustment/change in accounting policy	275,535,500	137,950	(961)	164,332	26,977	1,244,580	860,586 23,298	2,433,464 23,298	373,009 2,198	2,806,473 25,495	
as restated	275,535,500	137,950	(961)	164,332	26,977	1,244,580	883,884	2,456,762	375,207	2,831,968	
Shares buy-back	(3,193,600)	-	(22,759)	-	-			(22,759)	-	(22,759)	
Exercise of warrants	19,302,248	9,619	-	50,592	(13,465)			46,746	-	46,746	
ESOS	5,445,167	976	-	3,007	-			3,983	-	3,983	
New/Rights Issue of share/Acquisition of minority interest	-	-	-	-	-	-	-	-	324,823	324,823	
Net profit for the year/period Amended FRS 112			-		-	-	426,823 1,108	426,823 1,108	88,252 105	515,075 1,213	
prior year adjustment/change in accounting policy											
as restated							427,931	427,931	88,357	516,288	
Currency translation differences	-	-	-	-	-	18,302	-	18,302	(5,193)	13,109	
Movement in reserves	-	-	-	-	-	(5,756)	5,756	-	-	-	
Reversal of DT re exempted RPGT (effective 01.04.2007)						35,908		35,908		35,908	
Net gain/(loss) not recognised in income statement	-	-	-	-	-	48,454	5,756	54,210	(5,193)	49,017	
Dividend for the period/year	-		-	-	-	-	(15,441)	(15,441)	(23,345)	(38,786)	
Balance as at 31 December2007	297,089,315	148,545	(23,720)	217,931	13,512	1,293,034	1,302,131	2,951,431	759,849	3,711,279	(Note 1)
Balance as at 1 January 2008											
as previously reported	297,089,315	148,545	(23,720)	217,931	13,512	1,293,034	1,302,131	2,951,431	759,849	3,711,279	
prior year adjustment/change in accounting policy											
as restated	297,089,315	148,545	(23,720)	217,931	13,512	1,293,034	1,302,131	2,951,431	759,849	3,711,279	
Exercise of warrants 1994 - 2004	10,075,637	5,037	-	26,499	(7,053)	-	-	24,483	-	24,483	
ESOS	1,287,800	644	-	1,983	-		-	2,627	-	2,627	
New/Rights Issue of share/Additional acquisition of equity interest	-	-	-	-	-		-	-	23,768	23,768	
Share buy back		-	(22,044)	-	-		-	(22,044)		(22,044)	
Net profit for the period/year		-	-	-	-		364,017	364,017	172,576	536,593	
Increase in minority shareholders' interest								-	-	-	
Issuance of new share	-	-	-	-	-		-		45,867	45,867	
Transfer from reserve to retained earnings	-	-	-			3,695	(3,633)	62	-	62	
Disposal of treasury shares	-	-	72			-	(0,000)	85		85	
Disposal of subsidiaries	-	-					-	-	(41,382)	(41,382)	
Change in stakes in subsidiaries							-		(10,678)	(10,678)	
Acquisition of subsidiaries	-	-	-	-	-		-	-	145,825	145,825	
· · · · · · · · · · · · · · · · · · ·									,	,	
Currency translation differences	-	-	-		-	(66,451)	-	(66,451)	-	(66,451)	
Movement in reserves	-	-	-	-	-	-	-	-		-	
Net gain/(loss) not recognised in income statement	-	-	-	-	-	(66,451)	-	(66,451)	-	(66,451)	
Dividends for the period/year	-			-	-	-	(33,479)	(33,479)	(110,532)	(144,011)	
Balance as at 31 December 2008	308,452,752	154,226	(45,692)	246,413	6,459	1,230,278	1,629,049	3,220,731	985,293	4,206,024	

Note 1: Total equity for 2007 differs from the audited comparatives in Balance Sheeet. This is resulting from the adoption of FRS 112, Income Taxes. Balance sheet numbers are retained as audited and the affected retrospective change will be reflected in the 2008 audited accounts.

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007)

A N.T. FOR THE TWELVE MONTH'S ENDED 31 DECEMBER 2008A N.T. 31.12.2007 (LUNDTED) RUT000A S.T. 31.12.2007 (LUNDTED) RUT000CASH FLOWS FROM OPERATING ACTUTIESCASH FLOWS FROM OPERATING ACTUTIESNot perfort attributable to abarahoddars0.2012.02.2012 0.2012.02.2012CASH FLOWS FROM OPERATING ACTUTIESConstraints (mesting and transmit)3.11.200 0.2012.02.2012Constraint (mesting and transmit)Constraint (mesting and transmit)Co	KULIM (MALAYSIA) BERHAD (COMPANY NO: 23370-V)		1
Ner pufil attributable to shareholders384.017428.83Non-cash lenre219.23120.702Non operating pufil bolter changes in working capital51.17133.008Operating pufil bolter changes in working capital64.44943.031Not changes in current asses96.44431.031Not changes in current asses66.72366.019Interest nopived16.1276.514Interest nopived16.1276.514Interest nopived16.1276.514Interest nopived13.1333.131Not cash from operating activities548.83471.148Cash from operating activities516(06.47)Addinard in eached3.13133.131Not cash from operating activities516(06.47)Addinard investments516(06.47)Addinard investments516(06.47)Addinard investments in associates(33.15)(53.08)Divident reviewing transition14.03114.100Other investments in associates(33.15)(53.08)Divident reviewing transition(13.50)(53.08)Divident reviewing activities(13.50) </th <th></th> <th>31.12.2008 (UNAUDITED)</th> <th>31.12.2007 (AUDITED)</th>		31.12.2008 (UNAUDITED)	31.12.2007 (AUDITED)
Non-cash lens219.231 51.71720.792 55.909Operating profit before changes in working capital634.419435.230Changes in ourient castes64.44131.031Net changes in current labilities66.760045.637Cash generated from operations662.123600.191Interest received(70.429)(75.553)Dividend received3.13133.131Net cash from operating activities54.863471.142CASH FLOWS FROM INVESTING ACTIVITES51.61(80.690)Equip investments51.61(80.647)Adaptional investments51.61(80.647)Adaptional investments51.61(80.647)Adaptional investments51.61(80.647)Adaptional investments in associates(33.151)(33.056)Dividend received(33.151)(33.056)(33.151)Dividend received investments in associates(33.151)(35.056)Dividend received investments in associates(33.151)(35.056)Dividend received investments in associates(33.151)(35.056)Dividend received investments in associates(33.151)(35.056)Dividend received investments(35.02)(15.617)Parchase of property, plant and equipment(35.02)(15.617)Parchase of property, plant and equipment(26.11(26.11)Proceeds from diposi of property, plant and equipment(26.11)(26.11)Proceeds from diposi of property, plant and equipment(26.11)(26.12)Proceeds f	CASH FLOWS FROM OPERATING ACTIVITIES		
Non operating items (investing and financing) 51,171 35,008 Operating profit before changes in working capital 64,419 483,527 Changes in working capital 66,484 10,001 Net changes in current labilities 66,484 10,001 Net changes in current labilities 66,2123 560,101 Interest reacived 16,127 6,514 Interest reacived 16,127 6,514 Interest reacived (62,029) (75,553) Tax paid net of refund (62,029) (75,553) Obtained reacived 3,131 33,131 Not cash from operating activities 548,853 471,148 CASH FLOWS FROM INVESTING ACTIVITES Equity investiments 63,131 Investiments 3,233 (31,233) (31,332) Additional investiments in associates 14,031 (41,000) (41,332) - Purchase of property, plant and equipment (32,633) (32,874) Purchase Purchase of property, plant and equipment (32,633) (1,541) (43,931) (41,931) Purc	Net profit attributable to shareholders	364,017	426,823
Changes in current assets 96,844 31.031 Net changes in current liabilities 68,700) 45.637 Cash generated from operations 662,123 500,191 Interest nectived 16,127 6.514 Interest nectived 16,127 6.514 Interest nectived 16,127 6.514 Interest nectived 3.131 33.131 Dividend received 3.131 33.131 Cash FLOWS FLOM INVESTING ACTIVITES Equily investments 516 (108,457) Acquisition of subsidiaries (23,151) (33,063) (21,74) Additional investments 3(31) 14.130 (10,93,17) Parchase of property, plott and equipment (33,200) (23,17) Parchase of property, plott and equipment (33,200) (23,17) Parchase of property, plott and equipment (33,200) (23,17) Parchase of property, plott and equipment (33,200) (33,17) Parchase of property, plott and equipment (33,00) (23,17) Parchase of property, plott and equipment (33,00) (33,00)			
Net changes in current labilities 96,444 11,031 Net changes in current labilities 662,132 560,191 Cash generated from operations 662,213 667,137 Interest revived 161,277 6,514 Interest revived (62,089) (75,553) Tax paid net of refund (62,089) (63,133) Net cash from operating activities 548,863 471,148 CASH FLOWS FROM INVESTING ACTIVITES E E Equity investments 516 (108,457) Additional investments in associates (23,131) (33,131) Object of the investments in associates (27,172) - Purchase of property, plant and equipment (33,203) (23,177) Purchase of property, plant and equipment (33,203) (23,177) Porceeds from disposal of property, plant and equipment (35,203) (15,81) Porceeds from disposal of property, plant and equipment (35,203) (15,81) Porceeds from disposal of property, plant and equipment (35,203) (15,81) Porceeds from disposal of property, plant and equipment (35,203)<	Operating profit before changes in working capital	634,419	483,523
Net changes in current liabilities (83,780) 45,637 Cash generated from operations 662,123 560,191 Interest received interest paid (70,429) (75,535) Dividend received 3,131 33,131 Dividend received 3,131 33,131 Net cash from operating activities 548,863 471,146 CASH FLOWS FROM INVESTING ACTIVITIES 516 (108,477) Equily investments 516 (108,457) Additional investments in associates (270,127) - Additional investments in associates (210,127) - Additional investments (38,151) (53,056) Dividend received from associates (1,363) (62,039) Parchase of property, plant and equipment (33,603) (62,031) Parchase of property, plant and equipment (33,603) (52,011) Parchase of property, plant and equipment (36,502) (11,540) Proceeds from disposal of property, plant and equipment (20,611) . Proceeds from disposal of properimps			
Cash generated from operations662,123560,191Interest received15,1276,514Interest received(70,429)(75,553)Tax paid net of refund(62,089)(63,135)Dividend received3,13133,131Net cash from operating activities548,863471,148CASH FLOWS FROM INVESTING ACTIVITESEEquily investments516(106,457)Acquisition of subaidaries(23,151)(53,056)Dividend received from associates14,03114,100Dirights to right issues acquired from MI(41,382)-Purchase of property, plant and equipment(33,203)(221,874)Purchase of property, plant and equipment(33,203)(321,874)Deferred operating issue backator(1,450)(433)Proceeds from disposal of investments851,146Proceeds from disposal of investments851,146Proceeds from disposal of investments8,837-Proceeds from disposal of investments8,837-Proceeds from disposal of investments16,8349(8,535)Lipuidation of operating activities(18,3479)(16,549)Proceeds from disposal of investments(18,347)(15,440)Proceeds from disposal of investments(18,347)(15,840)Broceeds from disposal of investments(18,347)(15,840)Broceeds from disposal of investments(18,347)(15,840)Broceeds from disposal of investments(18,347)(15,840)Broceeds from			
Interest received 16,127 (5,554) Interest paid (70,629) (75,555) Tax paid net of refund (62,089) (53,135) Dublend received 3,131 (33,131) Net cash from operating activities 548,863 (471,148) CASH FLOWS FROM INVESTING ACTIVITIES Equily investments 516 (108,457) Acquisition of subsidiaries (270,126) . Additional investments (33,611) (53,056) Obticant deceived (101,332) (14,100) Rights to right issues acquired from MI (41,382) . Purchase of property, plant and equipment (332,603) (321,474) Purchase of property, plant and equipment (332,603) (321,474) Paranchise fless acquired from MI (4,433) Deferred fam exactured from MI (2,414) (4,433) Deferred fam exactured from Adaption (2,414) (4,433) Deferred fam exactured from Adaption (2,414) (4,433) Deferred fam exactured from Adaption (2,414) (4,433) Deferred fam exactured (4,414) (4,433) Deferred fam exactured (4,414) (4,433) Deferred fam exactured (4,414) (4,433) Defered (4,434) (4,414) D		(00,700)	43,037
Interest paid (70,429) (75,553) Tax paid net of refund (62,089) (63,133) Dividend received 3,3131 33,3131 Net cash from operating activities 548,863 471,148 CASH FLOWS FROM INVESTING ACTIVITIES Equily investments - Equily investments - - Additional investments in associates (270,126) - Additional investments in associates (43,331) 1,41,000 Rights to right issues acquired from MI (41,332) - Purchase of property, plant and equipment (32,203) (21,874) Payment of prepaid lease payments (1,550) (20,203) Proceeds from disposal of property, plant and equipment 2,061 - Proceeds from disposal of property, plant and equipment 2,061 - Proceeds from disposal of property, plant and equipment 2,061 - Proceeds from disposal of property, plant and equipment 2,061 - Proceeds from disposal of property, plant and equipment 2,061 - Proceeds from disposal of property, plant and equipment 2,061<	Cash generated from operations	662,123	560,191
Tax pain et of relund (62,089) (63,135) Dividend received 3,131 33,131 Net cash from operating activities 548,863 471,146 CASH FLOWS FROM INVESTING ACTIVITIES 5 (108,477) Equily investments 5 (108,457) (53,056) Additional investments in associates (20,126) - Additional investments in associates (20,126) - Dividend received from associates (14,031) 14,103 - Purchase of properly, plant and equipment (33,200) (321,874) (433) Purchase of properly, plant and equipment (3,520) (1,550) (520) Proceeds from disposal of treasury shares 85 1,146 - Proceeds from disposal of treasury shares 84,837 - - Proceeds from disposal of treasury shares 84,837 - - Proceeds from disposal of treasury shares 84,837 - - Proceeds from disposal of treasury shares (61,33,79) (16,540) - Proceeds from disposal of treasury shares			
Dividend received3,13133,131Net cash from operating activities548,863471,146CASH FLOWS FROM INVESTING ACTIVITIESEquily investmentsOther investments516(108,457)Additional investments(27,0,126)-Additional investments(33,151)(53,056)Oxidend received from associates(4,1332)-Purchase of property, plant and equipment(32,603)(32,1874)Payment of prepaid lesse payments(1,130)(40,301)Deferred sepandure from disposal of tressury shares851,146Proceeds from disposal of tressury shares851,146Proceeds from disposal of tressury shares851,146Proceeds from disposal of tressury shares84,637-Proceeds from disposal of tressury shares93,961-Proceeds from disposal of tressury shares(19,8769)(18,534)Proceeds from disposal of tressury shares(19,8769)(18,534)Proceeds from disposal of tressury shares(20,334)(21,544)Proceeds from disposal of tressury shares(19,8769)(18,534)Dividend genetics(19,8769)(18,534)-Dividend so fi Kulin (Malaysia) Berhad(33,479)(15,404)Minory shareholders of Kulin (Malaysia) Berhad(33,479)(15,404)Minory shareholders of kulin (disposal) of subsidiariesProceeds from disposal of tressury shares(22,042)(22,789)Rich and cash equivalents(22,347			
Net cash from operating activities 548,863 471,146 CASH FLOWS FROM INVESTING ACTIVITIES Equily investments 516 (108,477) Other investments 516 (108,477) Construction (20,126) - Additional investments in associates (21,303) (14,100) Rights to right issues acquired from MI (41,332) - Purchase of property, plant and equipment (33,200) (321,874) Payment of propend lease payments (1,150) (620) Franchise fees acquired (2,141) (4,331) Deferred dynachise lease acquired in disposal of treasury shares 85 1,146 Deferred dynachises 435,585 1,466 Proceeds from disposal of treasury shares 85 1,146 Proceeds from disposal of treasury shares 85 1,145 Proceeds from disposal of treasury shares 85 1,467 Proceeds from disposal of treasury shares 86,861 79,787 CASH FLOW FROM FINALCING ACTIVITES 100,033 103,739 Net cash flow from linvesting activities			
CASH FLOWS FROM INVESTING ACTIVITIES Equily investments 516 (108.457) Other investments 516 (108.457) Additional investments in associates (20,126) . Additional investments in associates (20,131) (13,032) . Purchase of property, plant and equipment (332,603) (22,1274) . Payment of preprise il lease agruents (1,330) (620) . . Deferred expenditure issue laboratory (918) .			-
Equity investments - - Other investments 56 (108,457) Acquisition of subsidiaries (270,126) - Additional investments in associates (40,31) (41,032) Rights to right issues acquired from MI (41,322) - Purchase of property, plant and equipment (32,8203) (32,1874) Payment of prepaid lesse payments (1,350) (520) Franchise fees acquired from MI (3,520) (1,643) Deferred tarm expenditure issue aboratory (918) - Deferred tarm expenditure issue aboratory (918) - Proceeds from disposal of investments - 11,640 Proceeds from disposal of investments - 15,840 Proceeds from disposal of investments - 15,840 Proceeds from disposal of investments - 16,843 Liquidation of deposit in funds management companies 84,837 - Net of proceeds from disposal of investments - 16,8540 Proceeds from disposal of borrowings 29,961 - Stor for doceds from foro	Net cash from operating activities	548,863	471,148
Other investments 516 (108,457) Acquisition of subsidiaries (270,126) - Additional investments in associates (38,151) (53,056) Dividend received from associates (41,332) - Purchase of property, plant and equipment (332,803) (321,874) Payment of prepaid lease payments (1,350) (532) Proceeds from disposal of property, plant and equipment 2,061 3,515 Proceeds from disposal of treasury shares 85 1,146 Proceeds from disposal of treasury shares - 115,640 Proceeds from disposal of treasury shares 85 1,146 Proceeds from disposal of treasury shares 86 1,146 Proceeds from disposal of treasury shares 85 1,640 Proceeds from disposal of treasury shares 29,661 - Ret cash flow ron investing activities (18,749) (15,540) Proceeds from disposal of treasury shares (198,795) (18,540) Proceeds from disposal of treasury shares (29,651 - Proceeds from disposal of treasury shares (28,67			-
Additional investments in associates (38,151) (53,056) Dividend received from associates 14,031 14,103 Purchase of property, plant and equipment (32,203) (521,874) Purchase of property, plant and equipment (2,141) (4,931) Deferred fram expenditure tissue laboratory (918) - Deferred fram expenditure tissue laboratory (918) - Deferred fram expenditure tissue laboratory (918) - Proceeds from disposal of property, plant and equipment 2,061 3,555 Proceeds from disposal of investments - 115,840 Proceeds from disposal of investments - 435,585 Liquidation of deposit in funds management companies 84,837 - CASH FLOW FROM FINANCING ACTIVITIES - - Net cash flow from investing activities (33,479) (15,440) Minority shareholders of subidiaries (50,343) (23,451) Dividends paid to: - - Shareholders of subidiaries (50,343) (23,452) Dividends paid to: - - - Shareholders of subidiaries (26,276)		516	(108,457)
Dividend received from associates 14.031 14.100 Rights to right issues acquired from MI (41.332) - Purchase of properly, plant and equipment (3.32,603) (322,1874) Payment of propaid lease payments (1.350) (520) Deferred expenditure issue laboratory (918) - Deferred expenditure issue laboratory (918) - Proceeds from disposal of propery, plant and equipment 2.061 3.515 Proceeds from disposal of treasury shares 85 1.146 Proceeds from disposal of investments - 115.840 Proceeds from disposal of investments - 115.840 Proceeds from disposal solitaries - 435.585 Liquidation of deposit in funds management companies 84.837 - Net cash flow from investing activities (588,661) 79.797 CASH FLOW FROM FINANCING ACTIVITES - - Net of proceeds/(repayments) of borrowings 29.961 - Dividends paid to: - - - Shareholders of Kulin (Malaysia) Behad (33.479) (15.430)	Acquisition of subsidiaries	(270,126)	-
Rights to right issues acquired from MI (41,362) Purchase of property, plant and equipment (323,63) (321,874) Payment of property, plant and equipment (1,350) (520) Proceeds from disposal of property, plant and equipment 2,061 3,515 Proceeds from disposal of property, plant and equipment 2,061 3,515 Proceeds from disposal of investments - 115,840 Proceeds from disposal of investments - 435,585 Proceeds from disposal of investments - 435,585 Proceeds from disposal of investments - 435,585 Proceeds from disposal of investment companies 84,837 - Net cash flow from investing activities (588,661) 79,787 CASH FLOW FROM FINANCING ACTIVITES - - Net of proceeds/(repayment) from LT froms (198,795) (118,54) Dividends paid to: - - - Shareholders of kluin (Malaysia) Berhad (33,479) (15,440) Minority shareholders of subsidiaries (20,324) (22,345) Exercise of warrates 2004-2009 2,4433 46,744 Essue of thares 45,867			
Purchase of property. plant and equipment (332.63) (221.874) Payment of prepaid lease payments (1,350) (520) Franchise lease acquired (2,141) (4,831) Deferred are expenditure lissue laboratory (918)			14,100
Payment of prepaid lease payments (1,30) (520) Franchise fees acquired (2,141) (4,931) Deferred expenditure issue laboratory (918) - Deferred expenditure issue laboratory (3,520) (1,561) Proceeds from disposal of property, plant and equipment (3,520) (1,561) Proceeds from disposal of irrestury shares 85 1,146 Proceeds from disposal of irrestury shares 8 - Liquidation of deposit in funds management companies 84,837 - Net cash flow from investing activities (58,661) 79,787 CASH FLOW FROM FINANCING ACTIVITES - - Net of proceeds/(repayment) of borrowings 29,961 - Proceeds from (Maisysis) Berhad (3,3479) (11,534) Bank balances piedged to a bank 17,723 2,813 Dividends paid to: - - Shareholders of Kulim (Maisysis) Berhad (3,3479) (15,440) Minority shareholders of subsidiaries (20,342) (22,742) Exercise of warrants 2004-2009 2,4627 3,944			- (221.974)
Franchise fees acquired (2,141) (4,931) Deferred expenditure issue laboratory (918) - Deferred farm expenditure (3,520) (1,551) Proceeds from disposal of property, plant and equipment 2,061 3,515 Proceeds from disposal of investments . 118,840 Proceeds from disposal subsidiaries . 435,585 Liquidation of deposit in funds management companies 84,837 - Net cash flow from investing activities (18,691) 79,787 CASH FLOW FROM FINANCING ACTIVITES - - Net of proceeds (rop ayments) of borrowings 29,961 - Proceeds (rop ayments) of borrowings 29,961 - Proceeds from LI loans (198,795) (18,534) Bank balances pledged to a bank 17,723 2,813 Dividends paid to: - - - Shareholders of Kulim (Malaysia) Berhad (33,479) (15,440) Minority shareholders of subsidiaries (20,334) (22,345) Exercise of warants 2004-2009 2,627 3,984 Issue of shares 45,687 - Purchase			
Deferred farm expenditure (3,520) (1,561) Proceeds from disposal of propry, plant and equipment 2,061 3,515 Proceeds from disposal of treasury shares 85 1,146 Proceeds from disposal of treasury shares . 435,585 Proceeds from disposal of deposit in funds management companies 84,837 . Net cash flow from investing activities (588,661) 79,787 CASH FLOW FROM FINANCING ACTIVITES . . Net of proceeds/ (repayments) of borrowings 29,961 . Proceeds/ (repayments) of borrowings 29,961 . Proceeds / (repayments) of borrowings 29,961 . Dividends paid to: . . Shareholders of Kulim (Malaysia) Berhad (33,479) (15,440) Minority shareholders of kulim (Malaysia) Berhad (33,479) . Suse of shares 45,867 . Purchase of treasury shares (22,042) . Net cash flow from financing activities . . Net cash flow from financing activities . . Net cash flow f			
Proceeds from disposal of property, plant and equipment2.0613.515Proceeds from disposal of treasury shares851.146Proceeds from disposal in vestments-435.585Liquidation of deposit in funds management companies84.837-Net cash flow from investing activities(588.661)79.787CASH FLOW FROM FINANCING ACTIVITIES1-Net cash flow from investing activities(198.795)(18.534)Bank balances pledged to a bank17.7232.813Dividends paid to:Shareholders of Kulim (Malaysia) Berhad(33.479)(15.440)Minority shareholders of subsidiaries(50.334)(22.345)Exorise of warrants 2004-200924.48346.744ESOS 2004-200924.867-Purchase of treasury shares(22.042)(22.758)Net cash inflow/outflow) from acquisition/(disposal) of subsidiariesNet cash inflow/outflow) from acquisition/(disposal) of subsidiariesNet cash and cash equivalents(22.3787)524.399Cash and cash equivalents at ed of the periodyear612.56388.597Foreign Exchange differences on opining balances366.365581.838Cash and cash equivalents at ed of the followings :Deposit with licenced Banks52.86166.468Cash and cash equivalents at ed of the followings :Deposit with licenced Banks52.86166.468Cash and cash equivalents at of the followings :<	Deferred expenditure tissue laboratory	(918)	-
Proceeds from disposal of treasury shares851,146Proceeds from disposal of investments115,840Proceeds from disposal obsidiaries435,585Liquidation of deposit in funds management companies84,837Net cash flow from investing activities(588,661)79,787CASH FLOW FROM FINANCING ACTIVITES115,840Net of proceeds/(repayments) of borrowings29,961Proceeds / (repayment) from LT loans(198,795)Bank balances pledged to a bank17,7232,813Dividends paid to:33,479(15,440)Minority shares bledged to a bank17,7232,813Dividends paid to:33,479(15,440)Shareholders of Kulim (Malaysia) Berhad(50,334)(22,345)Exercise of warrants 2004-200924,48346,744ESOS 2004-20092,6273,984Esos 2004-20092,6273,984Esos 2004-20092,6273,984Issue of shares(22,042)(22,758)Net cash inflow/outflow) from acquisition/(disposal) of subsidiaries-Net cash inflow/outflow) from acquisition/(disposal) of subsidiaries-Net cash and cash equivalents at end of the period/year612,56388,597Foreign Exchange differences on opening balances366,365581,838Cash and cash equivalents consists of the followings :Deposit with licenced Banks366,365581,838Cash and cash equivalents consists of the followings :Deposit with licenced Banks366,365581,838<	•		
Proceeds from disposal of investments115,840Proceeds from disposal subsidiaries435,585Liquidation of deposit in funds management companies84,837Net cash flow from investing activities(588,661)CASH FLOW FROM FINANCING ACTIVITIESNet of proceeds/(repayment)s of borrowings29,961Proceeds (repayment) from LT loans(198,795)Shareholders of kulim (Malaysia) Berhad(33,479)Off deposit in funds yaia (23,345)(23,345)Shareholders of subsidiaries(50,334)Exols of variants 2004-200924,483Exols of trassence45,867Purchase of trassence45,867Purchase of trassence(22,042)Net cash inflow/outflow) from acquisition/(disposal) of subsidiaries(223,787)Scash and cash equivalents(223,787)Cash and cash equivalents at beginning of the year612,563Proceign Exchange differences on opening balances(3,960)Cash and cash equivalents at end of the period/year366,365Cash and cash equivalents consists of the followings :-52,861Deposit with licenced Banks52,861Cash and cash equivalents consists of the followings :-52,861Deposit with licenced Banks52,861Cash and cash equivalents consists of the followings :-52,861Deposit with licenced Banks52,861Cash and cash equivalents consists of the followings :-52,861Deposit with licenced Banks52,861Cash and cash equivalents consists of the followings :-52,861Deposit			
Proceeds from disposal subsidiaries435,855Liquidation of deposit in funds management companies84,837Net cash flow from investing activities(588,661)79,767CASH FLOW FROM FINANCING ACTIVITIESNet of proceeds/(repayments) of borrowings29,961-Proceeds/ (repayment) from LT loans(198,795)(18,534)Bank balances pledged to a bank17,7232,813Dividends paid to:Shareholders of Kulim (Malaysia) Berhad(33,479)(15,440)Minority shareholders of subsidiaries(50,334)(23,345)Exercise of warrants 2004-20092,42346,744ESOS 2004-20092,6273,984Issue of shares45,867-Purchase of treasury shares(22,042)(22,758)Net cash flow from financing activities(23,787)524,399Cash and cash equivalents at beginning of the year612,56388,597Foreign Exchange differences on opening balances(3,960)(433)Cash and cash equivalents at end of the period/year384,816612,563The cash and cash equivalents consists of the followings :-52,85166,469Cash and cash equivalents consists of the followings :- <td></td> <td>-</td> <td></td>		-	
Net cash flow from investing activities(588,661)79,787CASH FLOW FROM FINANCING ACTIVITIESNet of proceeds/(repayment) of borrowings29,961.Proceeds/(repayment) from LT loans(198,795)(18,534)Bank balances pledged to a bank17,7232,813Dividends paid to:Shareholders of Kulim (Malaysia) Berhad(33,479)(15,440)Minority shareholders of subsidiaries(50,334)(23,345)Exercise of warrants 2004-20092,44,43346,744ESOS 2004-20092,6273,984Issue of shares45,867-Purchase of treasury shares(22,042)(22,758)Net cash flow from financing activities(183,989)(26,536)Net cash inflow/outflow) from acquisition/(disposal) of subsidiariesNet increase/(decrease) in cash and cash equivalents(223,787)524,399Cash and cash equivalents at beginning of the year612,56388,597Foreign Exchange differences on opening balances(3,960)(433)Cash and cash equivalents at end of the period/year384,816612,563The cash and cash equivalents of the followings :-Exercise 52,861664,699Cash and cash equivalents consists of the followings :-Exercise52,861664,690Cash and cash equivalents consists of the followings :-Exercise648,307Less: Bank overdraft(31,224)(41,835)648,307Less: Bank overdraft(31,224)(41,835)Amount pledged to banks	Proceeds from disposal subsidiaries	-	
CASH FLOW FROM FINANCING ACTIVITESNet of proceeds/(repayments) of borrowings29.961Proceeds/(repayment) from LT loans(198.795)Bank balances pledged to a bank17.723Dividends paid to:-Shareholders of Kulim (Malaysia) Berhad(33.479)Minority shareholders of subsidiaries(50.334)200924.483Exercise of warrants 2004-20092,62720092,627Bank balances pledged to a bank(22.758)Purchase of treasury shares(22.042)Net cash flow from financing activities(183.989)Net cash inflow/outflow) from acquisition/(disposal) of subsidiaries-Net increase/(decrease) in cash and cash equivalents(22.757)Cash and cash equivalents at beginning of the year612.563Foreign Exchange differences on opening balances(3,960)Cash and cash equivalents at end of the period/year348,816Exercise of shares52,861Cash and cash equivalents consists of the followings :-648,307Deposit with licenced Banks52,861Cash and cash equivalents consists of the followings :-648,307Deposit with licenced Banks366,365Cash and Bank Balances366,365Set and Bank Balances368,367Se	Liquidation of deposit in funds management companies	84,837	-
Net of proceeds/(repayments) of borrowings29,961Proceeds/(repayment) from LT loans(198,795)(18,534)Bank balances pledged to a bank17,7232,813Dividends paid to:Shareholders of Kullim (Malaysia) Berhad(33,479)(15,440)Minority shareholders of subsidiaries(50,334)(22,345)Exercise of warrants 2004-200924,48346,744ESOS 2004-200924,6273,984Issue of shares45,867-Purchase of treasury shares(22,042)(22,758)Net cash flow from financing activities(183,989)(26,536)Net cash inflow/outflow) from acquisition/(disposal) of subsidiariesNet increase/(decrease) in cash and cash equivalents(223,787)524,399Cash and cash equivalents at beginning of the year612,56388,597Foreign Exchange differences on opening balances(3,960)(433)Cash and cash equivalents consists of the followings :Deposit with licenced Banks52,86166,469Cash and Bank Balances366,365581,838Cash and Bank Balances518,836551,838Cash and Bank Balances52,86166,469Cash and Bank Balances66,365581,838Cash and Bank Balances66,469648,307Less: Bank overdraft(31,224)(14,85)Amount pledged to banks(3,186)(20,909)	Net cash flow from investing activities	(588,661)	79,787
Proceeds / (repayment) from LT loans(198,795)(18,534)Bank balances pledged to a bank17,7232,813Dividends paid to:-Shareholders of Kulim (Malaysia) Berhad(33,479)(15,440)Minority shareholders of subsidiaries(50,334)(23,345)Exercise of warrants 2004-200924,48346,744ESOS 2004-20092,6273,984Issue of shares45,867-Purchase of treasury shares(22,042)(22,758)Net cash flow from financing activities(183,989)(26,536)Net cash inflow/outflow) from acquisition/(disposal) of subsidiaries-Net increase/(decrease) in cash and cash equivalents(223,787)524,399Cash and cash equivalents at beginning of the year612,56388,597Foreign Exchange differences on opening balances(3,960)(433)Cash and cash equivalents at end of the period/year384,816612,563The cash and cash equivalents consists of the followings :-52,86166,469Cash and Bank Balances52,86166,469Cash and Bank Balances366,365581,838Halp,226648,307419,226Less : Bank overdraft Amount pledged to banks(31,224)(14,835)Kanount pledged to banks(31,86)(20,909)	CASH FLOW FROM FINANCING ACTIVITIES		
Bank balances pledged to a bank17,7232,813Dividends paid to:-Shareholders of Kulim (Malaysia) Berhad(33,479)(15,440)Minority shareholders of subsidiaries(50,334)(22,345)Exercise of warrants 2004-20092,443346,744ESOS 2004-20092,6273,984Issue of shares45,867-Purchase of treasury shares(22,042)(22,758)Net cash flow from financing activities(183,989)(26,536)Net cash inflow/outflow) from acquisition/(disposal) of subsidiariesNet increase/(decrease) in cash and cash equivalents(223,787)524,399Cash and cash equivalents at beginning of the year612,56388,597Foreign Exchange differences on opening balances(3,960)(433)The cash and cash equivalents at end of the period/year384,816612,563Deposit with licenced Banks52,86166,469Cash and Bank Balances366,365581,838Less: Bank overdraft(31,224)(14,85)Amount pledged to banks(3,186)(20,909)			-
Dividends paid to:			
Shareholders of Kulim (Malaysia) Berhad (33,479) (15,440) Minority shareholders of subsidiaries (50,334) (23,345) Exercise of warrants 2004-2009 24,483 46,744 ESOS 2004-2009 2,627 3,984 Issue of shares 45,867 - Purchase of treasury shares (22,742) (22,758) Net cash flow from financing activities (183,989) (26,536) Net cash inflow/outflow) from acquisition/(disposal) of subsidiaries - - Net increase/(decrease) in cash and cash equivalents (223,787) 524,399 Cash and cash equivalents at beginning of the year 612,563 88,597 Foreign Exchange differences on opening balances (3,960) (433) Cash and cash equivalents at end of the period/year 384,816 612,563 The cash and cash equivalents consists of the followings :- - - Deposit with licenced Banks 52,861 66,469 Cash and Bank Balances 366,365 581,838 At19,226 648,307 419,226 Less : Bank overdraft (31,224) (14,835) Amount pledged to banks (3,186) <t< td=""><td></td><td>17,723</td><td></td></t<>		17,723	
Exercise of warrants 2004-200924,48346,744ESOS 2004-20092,6273,984Issue of shares45,867.Purchase of treasury shares(22,042)(22,758)Net cash flow from financing activities(183,989)(26,536)Net cash inflow/outflow) from acquisition/(disposal) of subsidiariesNet increase/(decrease) in cash and cash equivalents(223,787)524,399Cash and cash equivalents at beginning of the year612,56388,597Foreign Exchange differences on opening balances(3,960)(433)Cash and cash equivalents at end of the period/year384,816612,563The cash and cash equivalents consists of the followings :-52,86166,469Deposit with licenced Banks52,86166,469Cash and Bank Balances366,365581,838419,226648,30721,224Less : Bank overdraft Amount pledged to banks(3,186)(20,909)		(33,479)	(15,440)
ESOS 2004-20092,6273,984Issue of shares45,867.Purchase of treasury shares(22,742)(22,758)Net cash flow from financing activities(183,989)(26,536)Net cash inflow/outflow) from acquisition/(disposal) of subsidiariesNet increase/(decrease) in cash and cash equivalents(223,787)524,399Cash and cash equivalents at beginning of the year612,56388,597Foreign Exchange differences on opening balances(3,960)(433)Cash and cash equivalents at end of the period/year384,816612,563The cash and cash equivalents consists of the followings :-52,86166,469Deposit with licenced Banks566,365581,838Cash and Bank Balances366,365581,838Less : Bank overdraft(31,224)(14,835)Amount pledged to banks(3,186)(20,909)	Minority shareholders of subsidiaries	(50,334)	(23,345)
Issue of shares45,867 (22,042)(22,758)Purchase of treasury shares(183,989)(26,536)Net cash flow from financing activities(183,989)(26,536)Net cash inflow/outflow) from acquisition/(disposal) of subsidiaries(223,787)524,399Net increase/(decrease) in cash and cash equivalents(223,787)524,399Cash and cash equivalents at beginning of the year612,56388,597Foreign Exchange differences on opening balances(3,960)(433)Cash and cash equivalents at end of the period/year384,816612,563The cash and cash equivalents consists of the followings :- Deposit with licenced Banks52,86166,469Cash and Bank Balances366,365581,838Att 19,226648,307419,226648,307Less : Bank overdraft Amount pledged to banks(31,224)(14,835)Amount pledged to banks(3,186)(20,909)			
Purchase of treasury shares(22,042)(22,758)Net cash flow from financing activities(183,989)(26,536)Net cash inflow/outflow) from acquisition/(disposal) of subsidiariesNet increase/(decrease) in cash and cash equivalents(223,787)524,399Cash and cash equivalents at beginning of the year612,56388,597Foreign Exchange differences on opening balances(3,960)(433)Cash and cash equivalents at end of the period/year384,816612,563The cash and cash equivalents consists of the followings :-52,86166,469Deposit with licenced Banks52,86166,469Cash and Bank Balances366,365581,838419,226648,307419,226Less : Bank overdraft(31,224)(14,835)Amount pledged to banks(3,186)(20,909)			
Net cash inflow/outflow) from acquisition/(disposal) of subsidiaries2Net increase/(decrease) in cash and cash equivalents(223,787)524,399Cash and cash equivalents at beginning of the year612,56388,597Foreign Exchange differences on opening balances(3,960)(433)Cash and cash equivalents at end of the period/year384,816612,563The cash and cash equivalents consists of the followings :-52,86166,469Deposit with licenced Banks52,86166,469Cash and Bank Balances366,365581,838419,226648,307419,226Less : Bank overdraft(31,224)(14,835)Amount pledged to banks(3,186)(20,909)			
Net increase/(decrease) in cash and cash equivalents(223,787)524,399Cash and cash equivalents at beginning of the year612,56388,597Foreign Exchange differences on opening balances(3,960)(433)Cash and cash equivalents at end of the period/year384,816612,563The cash and cash equivalents consists of the followings :-52,86166,469Deposit with licenced Banks52,86166,469Cash and Bank Balances366,365581,838419,226648,307419,226Less : Bank overdraft(31,224)(14,835)Amount pledged to banks(3,186)(20,909)	Net cash flow from financing activities	(183,989)	(26,536)
Cash and cash equivalents at beginning of the year612,56388,597Foreign Exchange differences on opening balances(3,960)(433)Cash and cash equivalents at end of the period/year384,816612,563The cash and cash equivalents consists of the followings :-52,86166,469Deposit with licenced Banks52,86166,469Cash and Bank Balances366,365581,838419,226648,307419,226Less : Bank overdraft(31,224)(14,835)Amount pledged to banks(3,186)(20,909)	Net cash inflow/outflow) from acquisition/(disposal) of subsidiaries		-
Foreign Exchange differences on opening balances(3,960)(433)Cash and cash equivalents at end of the period/year384,816612,563The cash and cash equivalents consists of the followings :- Deposit with licenced Banks52,86166,469Cash and Bank Balances366,365581,838419,226648,307Less : Bank overdraft Amount pledged to banks(31,224)(14,835)(31,224)(31,264)(20,909)	Net increase/(decrease) in cash and cash equivalents	(223,787)	524,399
Cash and cash equivalents at end of the period/year384,816612,563The cash and cash equivalents consists of the followings :- Deposit with licenced Banks52,86166,469Cash and Bank Balances366,365581,838419,226648,307Less : Bank overdraft Amount pledged to banks(31,224)(14,835)(31,86)(20,909)			
Deposit with licenced Banks 52,861 66,469 Cash and Bank Balances 366,365 581,838 419,226 648,307 Less : Bank overdraft (31,224) (14,835) Amount pledged to banks (3,186) (20,909)			
Deposit with licenced Banks 52,861 66,469 Cash and Bank Balances 366,365 581,838 419,226 648,307 Less : Bank overdraft (31,224) (14,835) Amount pledged to banks (3,186) (20,909)		-	· -
419,226 648,307 Less : Bank overdraft (31,224) (14,835) Amount pledged to banks (3,186) (20,909)	Deposit with licenced Banks		
Less : Bank overdraft (31,224) (14,835) Amount pledged to banks (3,186) (20,909)	Cash and Bank Balances		-
Amount pledged to banks (3,186) (20,909)	less · Bank overdraft		
			• • •
304,010 012,303_		384,816	612,563

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31.12.2007